

Mortgage Loan Program *Fast Facts*

	CONVENTIONAL	FHA	VA
What is the Maximum Loan Amount for this Loan Type?	The maximum conforming loan amount is \$766,550 . Stifel Bank & Trust offers Jumbo Loans, up to \$3 million , or more.	Maximum loan amount is determined by County or MSA. St. Louis FHA Loan Amount is max \$498,257 .	There is no maximum loan amount for VA loans for primary purchase.
Is Mortgage Insurance Required?	Private Mortgage Insurance (PMI) is incurred if you need to finance more than 80% of the home value. PMI is typically paid as part of the monthly mortgage payment, and may be eliminated after the LTV is below 80% .	FHA Loans include monthly mortgage insurance , which is factored into the monthly mortgage payment. Up-Front Mortgage Insurance (UFMIP) is typically added to the loan amount and paid over the life of the loan.	VA Loans include a VA Funding Fee typically financed through the mortgage. No monthly fees are required. Funding fees may vary depending on eligibility status.
How Much Money Does a Buyer Need for Their Down Payment?	At least 3% of the home sale price.	At least 3.5% of the home sale price.	0% for qualified Veterans.
Is the Buyer Required to Live There?	No (some exclusions may apply)	Yes	Yes
What Home Types are Eligible?	Primary Home, Investment Property, Second Home.	Primary Home	Primary Home
What Property Types are Eligible?	Residential single-family home, townhome, condo, multi-family home with up to 4 units.		
What Loan Products are available?	Fixed Rate and Adjustable Rate Mortgage (ARM) Loans available.		

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Property Type	Down Payment	Max Seller-Paid Costs	Max Seller-Paid Costs	Max Seller-Paid Costs
Primary or Second Home	Less than 10%	3%	6%	4%
	10% – 25%	6%		
	25% or more	9%		
Investment Property	All	2%		

Reach out if you'd like to learn more about available loan programs.

See how Stifel Bank & Trust can help with your home purchase or refinance today!



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Please contact your Stifel Bank & Trust Lender for loan program details. This information is provided for informational purposes only and is not intended to extend consumer credit as defined by section 1026.2 of Regulation "Z." Interest rate, program terms, and conditions are subject to change without notice.

