STIFEL | STIFEL BANK

Currency Requirements and Cutoff Times

Month issued	What has changed?
August 2024	• **IDR –** additional documentation required for payments over $750,000 • **KES –** purpose of payment code is required – *starting August 2024* • **KRW –** Beneficiary contact information (address, email, phone number) is recommended • **TZS –** for payments to a government agency, a Control Number is require
January 2024	• **BYN –** remains suspended • **IDR –** buy currency only, additional documentation requirements added for payments ›$1M • **KYD –** IBAN no longer required • **MAD –** only supported for outbound wires • **ZAR –** purpose of payment is recommended • Note the updated Color Key on page 2: currencies shaded in GREEN are only supported for *outbound* wire transfers

Color Key

Blue
- Foreign currency with **no** minimums
- Buy *and* sell allowed

Green
- Foreign currency with **no** minimums
- Buy allowed, sell **not** allowed (outbound wire transfers only)

White
- $1,000 USD minimum
- Buy allowed, sell **not** allowed (outbound wire transfers only)

IBAN Legend

a = BIC bank code	**k =** Check digit	**s =** Branch code
b = National bank code	**n =** Numeric character	**t =** Account type
c = Account number	**p =** Account number prefix	**x =** National check digit

General Currency Guidelines

Important –please read:

1. **The Foreign Currency (FX) cutoff time is 3:00 p.m. Central Time two days before value date unless otherwise noted.**
2. **Beneficiary full name and complete in-country address (P.O. Boxes are not sufficient)**
3. **Beneficiary bank SWIFT code *OR* if no SWIFT code then full legal name, branch address, and agency code**
4. **Beneficiary account number (see individual currency requirements if IBAN is required)**
5. **Specific purpose of payment (invoice specifying purpose, tax payment, payroll, capital injection, etc.)**
6. **Ordering institution name, and remitter's full legal name, account number and complete address (P.O. Boxes are not sufficient); this is for Financial Institutions only**

***All currencies are settled via Wire unless otherwise noted.**

**** All currencies default to General Currency Guidelines with additional steps noted.**

Disclaimer: The information in this document is subject to change at any time without prior notice due to market conditions or other factors. If the changes are material, Stifel Bank will update and re-distribute.

CURRENCY LIST

CONTENTS

Albanian Lek (ALL) 4
Algerian Dinar (DZD) 4
Angolan Kwanza (AOA) 4
Argentine Peso (ARS) 4
Armenian Dram (AMD) 4
Aruban Florin (AWG) 4
Australian Dollar (AUD) 4
Azerbaijani Manat (AZN) 4
Bahamian Dollar (BSD) 4
Bahraini Dinar (BHD) 4
Bangladeshi Taka (BDT) 5
Barbados Dollar (BBD) 5
Belize Dollar (BZD) 5
Bermudan Dollar (BMD) 5
Bhutanese Ngultrum (BTN) 5
Bolivia Peso (BOB) 5
Bosnia-Herzegovina Mark (BAM) 5
Botswana Pula (BWP) 5
Bulgarian Lev (BGN) 5
Burundian Franc (BIF) 5
Belarusian Ruble (BYN) 5
Cambodian Riel (KHR) 6
Canadian Dollar (CAD) 6
Cape Verde Escudo (CVE) 6
Cayman Islands Dollar (KYD) 6
Central African CFA Franc (XAF) 6
Chilean Peso (CLP) 6
China Yuan Renminbi (CNH) 6
China Yuan Renminbi (CNY) 6
Colombian Peso (COP) 7
Comoro Franc (KMF) 7
Congolese Franc (CDF) 7
Costa Rican Colon (CRC) 7
Czech Republic Koruna (CZK) 7
Denmark Krone (DKK) 7
Djibouti Franc (DJF) 7
Dominican Peso (DOP) 7
East Caribbean Dollar (XCD) 7
Egyptian Pound (EGP) 7
Eritrean Nakfa (ERN) 7
Ethiopian Birr (ETB) 7
Euro (EUR) 8
Fijian Dollar (FJD) 9
French Polynesian Franc (XPF) 9
Georgian Lari (GEL) 9
Ghana Cedi (GHS) 9
Great British Pound (GBP) 9
Guatemalan Quetzal (GTQ) 9
Guinean Franc (GNF) 9
Guyanese Dollar (GYD) 9
Haitian Gourde (HTG) 9
Honduras Lempira (HNL) 9
Hong Kong Dollar (HKD) 9
Hungarian Forint (HUF) 9
Iceland Krona (ISK) 10
Indian Rupee (INR) 10
Indonesian Rupiah (IDR) 10
Israeli Shekel (ILS) 10
Jamaican Dollar (JMD) 10
Japanese Yen (JPY) 10
Jordanian Dinar (JOD) 10
Kazakhstan Tenge (KZT) 10
Kenyan Shilling (KES) 11
Kuwaiti Dinar (KWD) 11
Kyrgyzstani Som (KGS) 11
Liberian Dollar (LRD) 11
Lesotho Loti (LSL) 11
Macau Pataca (MOP) 11
Malagasy Ariary (MGA) 11
Malawian Kwacha (MWK) 11
Malaysian Ringgit (MYR) 11
Maldivian Rufiyaa (MVR) 11
Mauritanian Ouguiya (MRU) 11
Mauritius Rupee (MUR) 11
Mexican Peso (MXN) 11
Mongolian Tugrik (MNT) 11
Moroccan Dirham (MAD) 11
Moldova Leu (MDL) 11
Mozambique Metical (MZN) 12
Namibian Dollar (NAD) 12
Nepalese Rupee (NPR) 12
Netherland Antillean Guilder (ANG) 12
New Zealand Dollar (NZD) 12
Nicaraguan Cordoba (NIO) 12
Nigerian Naira (NGN) 12
Norwegian Krone (NOK) 12
Omani Rial (OMR) 12
Pakistan Rupee (PKR) 12
Papua New Guinea Kina (PGK) 12
Paraguay Guarani (PYG) 13
Peruvian Nuevo Sol (PEN) 13
Philippines Peso (PHP) 13
Polish Zloty (PLN) 13
Qatar Rial (QAR) 13
Romanian Lei (RON) 13
Russian Ruble (RUB) 13
Rwandan Franc (RWF) 13
Samoa Tala (WST) 13
Sao Tome & Principe Dobra (STN) 13
Saudi Arabia Riyal (SAR) 13
Serbian Dinar (RSD) 13
Seychellois Rupee (SCR) 13
Sierra Leonean Leone (SLE) 13
Singapore Dollar (SGD) 14
Solomon Islands Dollar (SBD) 14
South African Rand (ZAR) 14
South Korean Won (KRW) 14
Sri Lanka Rupee (LKR) 14
Swaziland Lilangeni (SZL) 14
Swedish Krona (SEK) 14
Swiss Franc (CHF) 14
Taiwan Dollar (TWD) 14
Tajikistan Somoni (TJS) 14
Tanzanian Shilling (TZS) 14
Thailand Baht (THB) 15
Tongan Pa'anga (TOP) 15
Trinidad and Tobago Dollar (TTD) 15
Tunisian Dinar (TND) 15
Turkish Lira (TRY) 15
Uganda Shilling (UGX) 15
United Arab Emirates Dirham (AED) 15
United States Dollar (USD) 15
Uruguay Peso (UYU) 15
Uzbekistan Som (UZS) 15
Vanuatu Vatu (VUV) 15
Venezuela Bolivar (VEF) 15
Vietnamese Dong (VND) 15
West African Fed. Franc (XOF) 15
Zambia Kwacha (ZMW) 15
Zimbabwe Dollar (ZWL) 15

Currency description	**Currency-specific requirements
Albanian Lek (ALL)	**See General Currency Guidelines 7. Beneficiary's 28-digit IBAN (ALkk bbbs sssx cccc cccc cccc cccc)
Algerian Dinar (DZD)	**See General Currency Guidelines 7. Beneficiary's 20-digit account number 8. Closed Fridays
Angolan Kwanza (AOA)	**See General Currency Guidelines 7. Beneficiary's 25-digit IBAN (AOkk cccc cccc cccc cccc cccc c) 8. Specific purpose of payment 9. Additional documentation may be requested in order to comply with local FX regulations
Argentine Peso (ARS)	**See General Currency Guidelines 7. Beneficiary's 22-digit account number (CBU #) 8. Beneficiary's telephone number 9. 11-digit tax ID a. CUIT – corporates b. CUIL – individuals
Armenian Dram (AMD)	**See General Currency Guidelines 7. Payments above 20 million AMD will require additional supporting documentation that reflect the Purpose of Payment 8. Payments to the Central Bank of Armenia (CBRAAM22XXX) require the following information in Field 70 (Payment Details) of the MT103: a. Residency of the beneficiary (1 for resident, 2 for non-resident) b. Legal status of the beneficiary (11 for commercial organization, 12 for non-profit, 21 for individual, and 22 for individual entrepreneur) 9. A 10-digit code consisting of: a. 2-digit code indicating legal entity involved in the transaction b. 8-digit TIN 10. Name of the beneficiary
Aruban Florin (AWG)	**See General Currency Guidelines
Australian Dollar (AUD)	1. 6-digit BSB (routing code) 2. Beneficiary's full name and in-country address
Azerbaijani Manat (AZN)	**See General Currency Guidelines 7. Beneficiary's 28-digit IBAN (AZkk aaaa cccc cccc cccc cccc cccc) 8. 6-digit bank branch code (input in Payment Details/field 70) 9. 10-digit Tax ID
Bahamian Dollar (BSD)	**See General Currency Guidelines
Bahraini Dinar (BHD)	1. Beneficiary's 22-digit IBAN (BHkk aaaa ssss ttcc cccc cc) 2. Beneficiary's full name and in-country address 3. Specific purpose of payment code a. Format: **/BENEFRES/BH//XXX/** where the 'XXX' is replaced with a code from the table below **See BHD Payments page below for codes and formatting**

Currency description	**Currency-specific requirements
Bangladeshi Taka (BDT)	**See General Currency Guidelines 7. Closed Fridays 8. Beneficiary's telephone number 9. Beneficiary's on-site provision and endorsement documentation to receive local currency account credit 10. On Value Date, the local correspondent bank will inform the beneficiary bank of the payment. The beneficiary is required to complete an Inward Remittance Form (Form C) indicating the purpose of payment. After a correspondent bank receives the completed form, it will release the funds to the beneficiary bank to be credited to the beneficiary 11. Beneficiary bank may require additional supporting documentation
Barbados Dollar (BBD)	**See General Currency Guidelines
Belize Dollar (BZD)	**See General Currency Guidelines
Bermudan Dollar (BMD)	**See General Currency Guidelines
Bhutanese Ngultrum (BTN)	**See General Currency Guidelines
Bolivia Peso (BOB)	**See General Currency Guidelines
Bosnia-Herzegovina Mark (BAM)	**See General Currency Guidelines 7. Beneficiary's 20-digit IBAN (BAkk bbbs sscc cccc cccc) 8. Beneficiary can elect to receive in either EUR or BAM
Botswana Pula (BWP)	** See General Currency Guidelines 7. 6-digit bank branch code
Brazilian Real (BRL)	**See General Currency Guidelines 7. Beneficiary's 29-digit IBAN (BRkk bbbb bbbb ssss sccc cccc ccct n) 8. Beneficiary's telephone number 9. Beneficiary's email address 10. Beneficiary's tax ID number a. Corporate: 14-digit "CNJP" (Cadastro Nactional de Pessoas Juridicas (00.000.000/0001-00)) b. Individual: 11-digit "CFP" Cadastro de Pessoas Fisicas (000.000.000-00)) 11. The beneficiary will be required to provide documentation for each payment to comply with the country's Exchange Control Regulations **Note:** Banks will hold payment orders for 90 days if funds are not collected on value date. Banks will reject the payment on day 90 if the payment is still pending. However, funds will not be returned unless recalled.
Brunei Dollar (BND)	**See General Currency Guidelines
Bulgarian Lev (BGN)	**See General Currency Guidelines 7. Beneficiary's 22-digit IBAN (BGkk bbbb ssss ttcc cccc cc) 8. Tax payments to the Bulgarian National Revenue Agency require a 6-digit Payment Code & Unified Identity Code (BULSTAT code)
Burundian Franc (BIF)	**See General Currency Guidelines 7. Beneficiary's 16-digit IBAN (BIkk cccc cccc cccc)
Belarusian Ruble (BYN)	**CURRENTLY SUSPENDED

Currency description	**Currency-specific requirements
Cambodian Riel (KHR)	**See General Currency Guidelines
Canadian Dollar (CAD)	1. 9-digit routing code (4-digit Institution Code and 5-digit Transit Code) a. Note: routing code for drafts and checks may be 8 digits 2. Beneficiary's full name and in-country address a. P.O. Boxes are not allowed
Cape Verde Escudo (CVE)	**See General Currency Guidelines 7. Beneficiary's 25-digit IBAN (CVkk cccc cccc cccc cccc cccc c) 8. Beneficiary's telephone number
Cayman Islands Dollar (KYD)	**See General Currency Guidelines
Central African CFA Franc (XAF)	**See General Currency Guidelines 7. Beneficiary's 23-digit account number **Participating Countries**: Cameroon (CM), Central African Republic (CF), Republic of Chad (TD), Republic of the Congo (CG), Equatorial Guinea (GQ), Gabon (GA)
Chilean Peso (CLP)	**See General Currency Guidelines 7. Beneficiary's telephone number 8. Beneficiary's email address 9. Beneficiary's Tax ID number: a. Entities: 9-digit "RUT" (Rol Unico Tributario) b. Individuals: 8-digit "RUN" (Rol Unico Nacional) 10. Full amounts only (no decimals)
China Yuan Renminbi (CNH)	1. Payment description and the invoice number 2. Beneficiary bank SWIFT BIC 3. Specific purpose of payment code: a. /CGODDR/: Cross-border goods trade b. /CSTRDR/: Cross-border service trade c. /CCTFDR/: Cross-border capital trade d. /CCDNDR/: Charity Donation e. /COCADR/: Other current account transaction **Note:** If settlement instructions are delivered via Fedwire or SWIFT, this currency option is not available **See CNH Payments page below for further information**
China Yuan Renminbi (CNY)	**See General Currency Guidelines 7. Beneficiary bank SWIFT BIC 8. Beneficiary's on-site provision and endorsement of documentation to receive local currency account credit 9. Specific purpose of payment code: a. /CGODDR/: Cross-border goods trade b. /CSTRDR/: Cross-border service trade c. /CCTFDR/: Cross-border capital trade d. /CCDNDR/: Charity Donation e. /COCADR/: Other current account transaction **See CNY Payments page below for further information**

Currency description	**Currency-specific requirements
Colombian Peso (COP)	**See General Currency Guidelines 7. Beneficiary's telephone number 8. Beneficiary's email address 9. Beneficiary's tax ID number: a. Entities: 10-digit "NIT" (Numero Identificacion Tributaria: nnn.nnn.nnn-x) 10. Beneficiary will need to sign required local documentation to receive deposit of payment 11. Beneficiary bank branch location or agency 12. Full amounts only (no decimals)
Comoro Franc (KMF)	**See General Currency Guidelines
Congolese Franc (CDF)	**See General Currency Guidelines 7. Beneficiary's 23-digit account number 8. Copy of invoice is required for payment of goods and services
Costa Rican Colon (CRC)	**See General Currency Guidelines 7. Beneficiary's 22-digit IBAN (CRkk bbbb cccc cccc cccc cc) 8. Beneficiary's telephone number 9. Beneficiary's tax ID number: a. Entities: 9-digit or 12-digit Cedula de Persona Juridica b. National individuals: 9-digit or 12-digit Cedula de Persona Fisica c. Reside foreign individuals: 11-digit or 12-digit "DIMEX" (Documento de Identification de Migraction y Extranjeria) d. Foreign individuals: 10-digit or 12-digit "NITE" (Numero de Identificaction Tributaria Especial) 10. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations
Czech Republic Koruna (CZK)	1. Beneficiary's 24-digit IBAN (CZkk bbbb pppp ppcc cccc cccc)
Denmark Krone (DKK)	1. Beneficiary's 18-digit IBAN (DKkk bbbb cccc cccc cc)
Djibouti Franc (DJF)	**See General Currency Guidelines 7. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations
Dominican Peso (DOP)	**See General Currency Guidelines 7. Beneficiary's 28-digit IBAN (DOkk bbbb cccc cccc cccc cccc cccc) 8. Beneficiary's tax ID: (Field 70 – Payment Details) a. Institutions: 9 digits Individuals: 11 digits
East Caribbean Dollar (XCD)	**See General Currency Guidelines **Participating Countries**: Anguilla (AI), Antigua & Barbuda (AG), Dominica (DM), Grenada (GD), Monserrat (MS), Saint Kitts and Nevis (KN), St. Lucia (LC), Saint Vincent and the Grenadines (VC)
Egyptian Pound (EGP)	**See General Currency Guidelines 7. Beneficiary's 29-digit IBAN (EGkk nnnn nnnn nnnn nnnn nnnn nnnn n) Detailed purpose of payment
Eritrean Nakfa (ERN)	**See General Currency Guidelines 7. Beneficiary bank branch name Beneficiary may be required to show proof of residency
Ethiopian Birr (ETB)	**See General Currency Guidelines 7. Beneficiary may be required to show proof of residency

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

Currency description	**Currency-specific requirements	
Euro (EUR)	1. Intermediary Bank must not be located in the U.S. **Participating Countries:**	
	Country	**Additional Requirements**
	Andorra (AD)	Beneficiary's 24-digit IBAN (ADkk bbbb ssss cccc cccc cccc)
	Austria (AT)	Beneficiary's 20-digit IBAN (ATkk bbbb bccc cccc cccc)
	Belgium (BE)	Beneficiary's 16-digit IBAN (BEkk bbbc cccc ccxx)
	Croatia (HR)	Beneficiary's 21-digit IBAN (HRkk bbbb bbbc cccc cccc c)
	Cyprus (CY)	Beneficiary's 28-digit IBAN (CYkk bbbs ssss cccc cccc cccc cccc)
	Estonia (EE)	Beneficiary's 20-digit IBAN (EEkk bbss cccc cccc cccx)
	Finland (FI)	Beneficiary's 18-digit IBAN (FIkk bbbb bbcc cccc cx)
	France (FR)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	French Guinea (GF)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	French Southern Territories (TF)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	Germany (DE)	Beneficiary's 22-digit IBAN (DEkk bbbb bbbb cccc cccc cc)
	Greece (GR)	Beneficiary's 27-digit IBAN (GRkk bbbs ssss cccc cccc cccc ccc)
	Guadeloupe (GP)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	Ireland (IE)	Beneficiary's 22-digit IBAN (IEkk aaaa bbbb bbcc cccc cc)
	Italy (IT)	Beneficiary's 27-digit IBAN (ITkk xaaa aabb bbbc cccc cccc ccc)
	Kosovo (XK)	Beneficiary's 20-digit IBAN (XKkk bbss cccc cccc cccc)
	Latvia (LV)	Beneficiary's 21-digit IBAN (LVkk aaaa cccc cccc cccc c)
	Lithuania (LT)	Beneficiary's 20-digit IBAN (LTkk bbbb bccc cccc ccc)
	Luxembourg (LU)	Beneficiary's 20-digit IBAN (LUkk bbbc cccc cccc cccc)
	Malta (MT)	Beneficiary's 31-digit IBAN (MTkk aaaa ssss sccc cccc cccc cccc ccc)
	Martinique (MQ)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	Mayotte (YT)	Beneficiary's 27-digit IBAN (FRkk vvvv vsss sscc cccc cccc cxx)
	Monaco (MC)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	Montenegro (ME)	Beneficiary's 22-digit IBAN (MEkk bbbc cccc cccc cccc xx)
	Netherlands (NL)	Beneficiary's 18-digit IBAN (NLkk aaaa cccc cccc cc)
	Portugal (PT)	Beneficiary's 25-digit IBAN (PTkk bbbb ssss cccc cccc cccx x)
	Reunion Island	Beneficiary's 27-digit IBAN (FRkk bbbb bsss (RE) sscc cccc cccc cxx)
	Saint Barthelemy	Beneficiary's 27-digit IBAN (FRkk bbbb bsss (BL) sscc cccc cccc cxx)
	Saint Martin (MF)	Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx)
	Saint Pierre and Miquelon (PM)	Beneficiary's 27-digit IBAN Rkk bbbb bsss sscc cccc cccc cxx)
	San Marino (SM)	Beneficiary's 27-digit IBAN (SMkk xbbb bbss sssc cccc cccc ccc)
	Slovakia (SK)	Beneficiary's 24-digit IBAN (SKkk bbbb ssss sscc cccc cxx)
	Slovenia (SI)	Beneficiary's 19-digit IBAN (SIkk bbss sccc cccc cxx)
	Spain (ES)	Beneficiary's 24-digit IBAN (ESkk bbbb ssss xxcc cccc cccc)
	Vatican City (VA)	Beneficiary's 27-digit IBAN (ITkk xbbb bbss sssc cccc cccc ccc)

Currency description	**Currency-specific requirements
Fijian Dollar (FJD)	
French Polynesian Franc (XPF)	1. Beneficiary's full name and in-country address 2. Specific purpose of payment 3. Nature of the operation 4. Beneficiary's 27-digit IBAN (FRkk bbbb bsss sscc cccc cccc cxx) 5. Full amounts only (no decimals) **Participating Countries**: French Polynesia (PF), New Caledonia (NC), Tahiti (TA), Wallis and Futuna Islands (WF)
Georgian Lari (GEL)	**See General Currency Guidelines 7. Beneficiary's 22-digit IBAN (GEkk bbcc cccc cccc cccc cc)
Ghana Cedi (GHS)	**See General Currency Guidelines
Great British Pound (GBP)	1. Either: a. 6-digit Routing Code and Account Number b. Beneficiary's 22-digit IBAN (GBkk bbbb ssss sscc cccc cc) **Participating Countries:** United Kingdom of Great Britain and Northern Ireland (GB), Guernsey (GG), Isle of Man (IS), Jersey (JE)
Guatemalan Quetzal (GTQ)	**See General Currency Guidelines 7. Beneficiary's 28-digit IBAN (GTkk aaaa cccc cccc cccc cccc cccc) 8. Beneficiary's telephone number 9. Beneficiary's tax ID number a. 11-digit NIT (Numero de Identificacion Tributaria) b. 9 or 13 digit DPI (Documentos Personal de Identification) 10. Specific purpose of payment
Guinean Franc (GNF)	**See General Currency Guidelines 7. Beneficiary's 18-digit account number
Guyanese Dollar (GYD)	**See General Currency Guidelines
Haitian Gourde (HTG)	**See General Currency Guidelines
Honduras Lempira (HNL)	**See General Currency Guidelines 7. Contact name and phone number 8. Beneficiary's tax ID
Hong Kong Dollar (HKD)	1. 3-digit routing code
Hungarian Forint (HUF)	1. Beneficiary's 28-digit IBAN (HUkk bbbs sssk cccc cccc cccc cccx) 2. Specific purpose of payment (invoice specifying purpose, tax payment, payroll, capital injection, etc.)

Currency description	**Currency-specific requirements
Iceland Krona (ISK)	**See General Currency Guidelines 7. Beneficiary's 26-digit IBAN (ISkk aaaa sscc cccc nnnn nnnn nn)
Indian Rupee (INR)	1. Specific purpose of payment code – *See Appendix for payment codes* 2. The name of the country receiving/utilizing the service from the provider in India 3. Routing Code – 11-character IFSC code 4. Remitter and beneficiary relationship 5. LEI code (Legal Entity Identifier) of the Remitter and Beneficiary – *for payments exceeding 500mm INR* Follow this payment details format: "As per agreement between remitter and beneficiary pertains to invoice number XXXXX" **Note**: Further information may be requested by the Indian banks on a case- by-case basis **See INR Payments page below for further information**
Indonesian Rupiah (IDR)	1. Payments below IDR 500mio required a SKNBI-NG code **See IDR Payments page below for further information**
Israeli Shekel (ILS)	1. Beneficiary's 23-digit IBAN (ILkk bbbs sscc cccc cccc ccc)
Jamaican Dollar (JMD)	**See General Currency Guidelines 7. Beneficiary account number must be at least 14 characters a. Beneficiary bank's 5-digit branch transit number (branch code) must precede the account number
Japanese Yen (JPY)	1. Full amounts only (no decimals)
Jordanian Dinar (JOD)	1. Closed Fridays 2. Beneficiary's 30-digit IBAN (JOkk bbbb ssss nnnn nnnn cccc cccc cc) 3. Specific purpose of payment **See JOD Payments page below for further information**
Kazakhstan Tenge (KZT)	**See General Currency Guidelines 7. Beneficiary's 20-digit IBAN (KZkk bbbc cccc cccc ccc) 8. 10-digit "EKNP" – payment classification code: xxyyKZTzzz a. xx = Remitter's Code (KOD) b. yy = Beneficiary Code (KBE) c. zzz = Purpose of Payment code (KNP) 9. Beneficiary's tax ID number: a. Entities: 12-digit "BIN" (Business Identification Number) b. Individuals: 12-digit "IIN" (Individual Identification Number)

Currency description	**Currency-specific requirements
Kenyan Shilling (KES)	**See General Currency Guidelines 7. Beneficiary bank's 5-digit branch code or name 8. Specific purpose of payment code **See KES Payments page below for further information and payment codes**
Kuwaiti Dinar (KWD)	1. Beneficiary's 30-digit IBAN (KWkk bbbb cccc cccc cccc cccc cccc cc)
Kyrgyzstani Som (KGS)	**See General Currency Guidelines 7. Beneficiary may be required to provide supporting documentation indicating the purpose of each payment
Liberian Dollar (LRD)	**See General Currency Guidelines
Lesotho Loti (LSL)	**See General Currency Guidelines
Macau Pataca (MOP)	**See General Currency Guidelines
Malagasy Ariary (MGA)	**See General Currency Guidelines 7. Beneficiary's 27-digit IBAN (MGkk cccc cccc cccc cccc cccc ccc) 8. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations
Malawian Kwacha (MWK)	**See General Currency Guidelines
Malaysian Ringgit (MYR)	**See General Currency Guidelines 7. Detailed purpose of payment; beneficiary may be required to provide documentation
Maldivian Rufiyaa (MVR)	**See General Currency Guidelines
Mauritanian Ouguiya (MRU)	**See General Currency Guidelines 7. Beneficiary's 27-digit IBAN (MRkk bbbb bsss sscc cccc cccc cxx)
Mauritius Rupee (MUR)	**See General Currency Guidelines 7. Beneficiary's 30-digit IBAN (MUkk bbbb cccc cccc cccc cccc cccc cc)
Mexican Peso (MXN)	1. 18-digit CLABE
Mongolian Tugrik (MNT)	**See General Currency Guidelines
Moroccan Dirham (MAD)	1. Specific purpose of payment (invoice specifying purpose, tax payment, payroll, capital injection, etc.) 2. Beneficiary's 24-digit BBAN (MAkk bbbs sscc cccc cccc ccxx)
Moldova Leu (MDL)	**See General Currency Guidelines 7. Beneficiary's 24-digit IBAN (MDkk cccc cccc cccc cccc cccc)

Currency description	**Currency-specific requirements
Mozambique Metical (MZN)	**See General Currency Guidelines 7. Beneficiary's 25-digit IBAN (MZkk cccc cccc cccc cccc ccc c) OR 21 or 25-digit "NIB" (Numero de Identificacao Bancaria) 8. Beneficiary's tax ID
Namibian Dollar (NAD)	**See General Currency Guidelines 7. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations
Nepalese Rupee (NPR)	**See General Currency Guidelines
Netherland Antillean Guilder (ANG)	**See General Currency Guidelines
New Zealand Dollar (NZD)	1. 6-digit routing code
Nicaraguan Cordoba (NIO)	**See General Currency Guidelines
Nigerian Naira (NGN)	**See General Currency Guidelines 7. 10-digit NUBAN account number
Norwegian Krone (NOK)	1. Beneficiary's 15-digit IBAN (NOkk bbbb cccc ccx) **Participating countries:** Bouvet Island (BV), Norway (NO), Svalbard and Jan Mayen (SJ)
Omani Rial (OMR)	**See General Currency Guidelines 7. Closed Fridays
Pakistan Rupee (PKR)	**See General Currency Guidelines 7. Beneficiary's 24-digit IBAN (PKkk bbbb cccc cccc cccc cccc) 8. If a BIC is provided in lieu of an IBAN it must be specific to the Beneficiary Bank Branch 9. Contact name and phone number 10. Beneficiary ID number must be provided with Beneficiary Address information (SWIFT Field 59) a. NICOP / CNIC / Passport Number / NTN / Entity Registration / etc. 11. Ordering Customer ID number must be provided with Ordering Customer Address information (SWIFT Field 50) a. NICOP / Passport Number / CNIC / Entity Registration / etc. 12. Beneficiary must complete the Inward Remittance Form (Form R) indicating the purpose of the remittance and submit it to the bank. The beneficiary's bank must then forward the Form R to the correspondent bank before the funds can be released. To facilitate the process, it is recommended that the remitter inform the beneficiary of incoming payments 13. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations 14. Full amounts only (no decimals)
Papua New Guinea Kina (PGK)	

Currency description	**Currency-specific requirements
Paraguay Guarani (PYG)	**See General Currency Guidelines 7. Beneficiary's tax ID or national number: a. Entities: RUC (Registro Unico de Contribuvente) b. Individuals: CI (Cedula de Identidad Civil)
Peruvian Nuevo Sol (PEN)	**See General Currency Guidelines 7. Beneficiary's 20-digit account number 8. Beneficiary's tax ID: a. Entity: 11-digit "RUC" (Registro Unico de Contribuyente) b. Individual: 8-digit "DNI" (Documento Nacional de Identidad) c. Foreigners living in Peru: Carnet de Extranjeria (Foreign Registration Card)
Philippines Peso (PHP)	
Polish Zloty (PLN)	1. Beneficiary's 28-digit IBAN (PLkk bbbs sssx cccc cccc cccc cccc) 2. 8-digit routing code (*recommended*)
Qatar Rial (QAR)	1. Beneficiary's 29-digit IBAN (QAkk aaaa cccc cccc cccc cccc cccc c) 2. Closed Fridays
Romanian Lei (RON)	1. Beneficiary's 24-digit IBAN (ROkk aaaa cccc cccc cccc cccc)
Russian Ruble (RUB)	**CURRENTLY SUSPENDED
Rwandan Franc (RWF)	**See General Currency Guidelines
Samoa Tala (WST)	**See General Currency Guidelines
Sao Tome & Principe Dobra (STN)	**See General Currency Guidelines
Saudi Arabia Riyal (SAR)	1. Beneficiary's 24-digit IBAN (SAkk bbcc cccc cccc cccc cccc) 2. Beneficiary's registration: a. Individuals: National ID / residence permit number b. Corporates: Commercial registry number / registration certificate number 3. Closed Fridays 4. Purpose of payment code **See SAR Payments page below for further information**
Serbian Dinar (RSD)	**See General Currency Guidelines 7. Beneficiary's 22-digit IBAN (RSkk bbbc cccc cccc cccc xx) 8. Beneficiary may be required to submit supporting documentation to receive funds
Seychellois Rupee (SCR)	**See General Currency Guidelines
Sierra Leonean Leone (SLE)	**See General Currency Guidelines

Currency description	**Currency-specific requirements
Singapore Dollar (SGD)	**Settlement Type:** Cash Letter
Solomon Islands Dollar (SBD)	**See General Currency Guidelines
South African Rand (ZAR)	1. Beneficiary's telephone number 2. Beneficiary's on-site provision and endorsement of documentation to receive local currency account credit. If the required papers are not signed within 30 days, the funds will be returned 3. Purpose of payment
South Korean Won (KRW)	1. Beneficiary's complete address 2. Beneficiary's telephone number 3. Beneficiary's email address (*recommended*) 4. Full amounts only (no decimals) 5. Detailed purpose of payment 6. Additional restrictions: **Payment Reason and** / **Restrictions Amount** All payments under $20,000 / No restrictions – can be sent to any bank in South Korea Invoiced trade-related / Can be sent to any bank in South over $20,000 Korea Non-trade related over $20,000 / Can only be sent to a limited number of banks in South Korea. Must send settlement instructions to the Stifel Bank Foreign Exchange team for pre-approval. Examples of non-trade related payments include, but are not limited to: salaries, rent, taxes, insurance, and capital injection
Sri Lanka Rupee (LKR)	**See General Currency Guidelines
Swaziland Lilangeni (SZL)	**See General Currency Guidelines
Swedish Krona (SEK)	1. Beneficiary's 24-digit IBAN (SEkk bbbc cccc cccc cccc cccx)
Swiss Franc (CHF)	1. Beneficiary's 21-digit IBAN (CHkk bbbb bccc cccc cccc c)
Taiwan Dollar (TWD)	1. Beneficiary's telephone number 2. Specific purpose of payment (invoice specifying purpose, tax payment, payroll, capital injection, etc.) 3. Beneficiary's on-site provision and endorsement of documentation to receive local currency account credit
Tajikistan Somoni (TJS)	**See General Currency Guidelines 7. Beneficiary's tax ID (INN) 8. Beneficiary bank branch code (MFO) 9. Specific purpose of payment
Tanzanian Shilling (TZS)	**See General Currency Guidelines 8. For payments to a government institution or agency, a 12-digit Control Number is required

Currency description	**Currency-specific requirements
Thailand Baht (THB)	1. Specific purpose of payment (invoice specifying purpose, tax payment, payroll, capital injection, etc.)
Tongan Pa'anga (TOP)	**See General Currency Guidelines
Trinidad and Tobago Dollar (TTD)	
Tunisian Dinar (TND)	**See General Currency Guidelines 7. Beneficiary's 24-digit IBAN (TNkk bbss sccc cccc cccc cccc)
Turkish Lira (TRY)	1. Beneficiary's 26-digit IBAN (TRkk bbbb bxcc cccc cccc cccc cc) 2. Purpose of payment (for all transactions TRY250,000 and above)
Uganda Shilling (UGX)	**See General Currency Guidelines 7. 13-digit Tax ID number for tax revenue payments being made to the Ugandan Revenue Authority 8. Full amounts only (no decimals)
United Arab Emirates Dirham (AED)	1. Beneficiary's 23-digit IBAN (AEkk bbbc cccc cccc cccc ccc) 2. Specific Purpose of Payment code **See AED Payments page below for further information**
United States Dollar (USD)	
Uruguay Peso (UYU)	**See General Currency Guidelines 7. Beneficiary's tax ID number: a. Entities: 12-digit "RUC" (Registro Unico de Contribuyentes) b. Individuals: 8-digit "CI" (Cedula de Identidad)
Uzbekistan Som (UZS)	**See General Currency Guidelines 9. 5-digit BIK code (bank branch code) 10. 9-digit TIN (tax identification number)
Vanuatu Vatu (VUV)	**See General Currency Guidelines
Venezuela Bolivar (VEF)	Not currently supported. Must send USD.
Vietnamese Dong (VND)	**See General Currency Guidelines 7. Beneficiary may be required to provide supporting documentation to comply with the country's Exchange Control Regulations 8. Bank branch name or code
West African Fed. Franc (XOF)	**See General Currency Guidelines 7. 24-digit account number **Participating Countries:** Benin (BJ), Burkina Faso (BF), Guinea-Bissau (GW), Ivory Coast (CI), Mali (ML), Niger (NE), Senegal (SN), Togo (TG)
Zambia Kwacha (ZMW)	**See General Currency Guidelines 7. 6-digit branch code
Zimbabwe Dollar (ZWL)	** See General Currency Guidelines 7. Export related payments may require preclearance with Stifel Bank

BHD Payments

For all payments sent to Bahrain (including BHD and USD wires), include a three character Purpose Code in field 70 on the Swift (Payment Details). The code formatting should be as follows: **/BENEFRES/BH//XXX/** where the 'XXX' is replaced with a code from the table below.

Goods – Services – Income – Transfer Receipts & Payments

Code	Category	Description
Import Export		
GDE	Goods sold (Exports in fob value)	All receipts for exports and re-exports between residents and nonresidents of goods regardless of when the goods are shipped and the settlement type
GDI	Goods bought (Imports in cif value)	All payments from imports between residents and nonresidents regardless of when the goods are shipped and the settlement type
Transport & Travel		
STS	Sea Transport	Transportation services provided by sea of tickets, transport of goods, cargo, and other auxiliary services
ATS	Air Transport	Transportation services provided by air of airline companies related to transport of people, cargo, and other auxiliary services
OTS	Other methods of transport	Receipts and payments among residents and nonresidents related to road, pipelines, and other types of transport and postal and courier services
STR	Travel	Travel includes leisure, health (medical reasons), education (students), visit to family and business travel, local transport, hotels, restaurants, payments of tuition, examination fee, travel agents for booking of passages of foreign trips.
Services with abroad		
GMS	Processing repair and maintenance services on goods	Manufacturing services covers processing, assembly, labeling, packing and maintenance and repair services on goods undertaken by enterprises that do not own the goods concerned
SCO	Construction	Creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements including installation and assembly work, site preparation and general construction, cost of construction, repairs and maintenance work to buildings as well as renting and establishment of necessary equipment
INS	Insurance services	Provision of various types of insurance to/from non-residents and reinsurance regarding goods, life, insurance, travel, reimbursement.
FIS	Financial services	Explicit charges that require no special calculation including fees for deposit-taking and lending, fees for one-off guarantees, early or late repayment fees or penalties, account charges, fees related to letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting and clearing of payments.

IPC	Charges for the use of intellectual property royalties	Recording of receipts or payments related to charges for the use of proprietary rights such as patents, trademarks, copyrights, know-how, industrial processes and designs including trade secrets and franchises
TCS	Telecommunications services	Telecommunications services encompass the transmission of sound, images or other information by telephone, telex, telegram, radio and television cable and broadcasting, satellite, electronic, mail, facsimile services, including business network services, teleconferencing and support services.
ITS	Computer services	Computer services consist of hardware and/or software-related services and data-processing services.
IFS	Information services	Information services comprise news agency services, database services both online and through magnetic, optical or printed media and web search portals
RDS	Research and development services	Services that are associated with basic research, applied research and experimental development of new products and processes.
PMS	Professional and management consulting services	Includes legal services, accounting, management consulting, managerial services and public relations services, advertising, market research and public opinion polling services.
TTS	Technical, trade-related and other business services	Includes architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade related services, other business services not included elsewhere.
PRS	Personal, cultural, audiovisual and recreational services	Personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services.
Interest & Profits with abroad		
IGD	Dividends intragroup	Includes receipts and payments on the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage more than 10% at their share capital. If the exact percentage is not known the intro-group would be accepted.
IID	Interest on debt intragroup	Recording of interest as investment income on external financial assets that resident investors receive from enterprises abroad to which they participate with percentage more than 10% at their share capital. If the exact percentage is not known the intro-group would be accepted.
PIP	Profits on Islamic products	According to Islamic banking definitions, for example sukuks.
PRR	Profits or rents on real estate	Rent covers income receivable for putting natural resources at the disposal of a nonresident institutional unit.
DOE	Dividends on equity not intragroup	Include receipts and payments in the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage less than 10% at their share capital or not in the same group
ISH	Income on investment funds shares	Investment income attributable to collective investment fund shareholders, including mutual funds and unit trusts.
ISL	Interest on securities more than a year	Interest from residents that hold securities of maturity more than a year issued by nonresidents and the opposite.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

ISS	Interest on securities less than a year	Interest from residents that hold securities of maturity less than a year issued by nonresidents and the opposite.
IOL	Income on loans	Interest of loans between enterprises not belonging to the same group.
IOD	Income on deposits	Receipts of income from financial institutions nonresidents for the accounts of residents and payments of the income from resident financial institutions for accounts of nonresidents.

Government

ITS	Computer services	Computer services consist of hardware and/or software-related services and data-processing services.
IFS	Information services	Information services comprise news agency services, database services both online and through magnetic, optical or printed media and web search portals
RDS	Research and development services	Services that are associated with basic research, applied research and experimental development of new products and processes.
PMS	Professional and management consulting services	Includes legal services, accounting, management consulting, managerial services and public relations services, advertising, market research and public opinion polling services.
TTS	Technical, trade-related and other business services	Includes architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade related services, other business services not included elsewhere.
PRS	Personal, cultural, audiovisual and recreational services	Personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services.

Personal

CHC	Charitable contributions (charity and aid)	Humanitarian aid, military assistance, contributions to international organization apart from loans, in cash or in kind, between the governments of different countries or between governments and international organizations.
FAM	Family support (workers' remittances)	Personal transfers by migrants' resident households to or from nonresident households.
SAL	Salary (Compensation of employees)	Remuneration payable by resident enterprises to nonresident employees in return for work done by the latter during the accounting period.
PPA	Purchase of real estate abroad from residents	The fair value of real estate purchased by residents abroad or its liquidation.
PPL	Purchase of real estate in Bahrain from non-residents	The fair value of real estate purchased by nonresidents in Bahrain or its liquidation.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

Assets

Code	Category	Description
FDI flows – Acquisition and liquidation by residents of equity & securities abroad (above 10% share)		
CEA	Equity and Investment fund shares for the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad	Establishment of branch or company abroad, acquisition of an existing entity, purchase or sale of additional shares with percentage 10% of its capital or above abroad or liquidation of a previous investment. If the exact percentage is not known the intra-group would be accepted.
DSF	Debt instruments Intragroup foreign securities	Bonds that a direct investor resident gives to its direct investment enterprise abroad or their repayments and a nonresident direct investment enterprise is giving to a resident direct investor or their repayments. If the exact percentage of above 10% participation is not known the intra-group would be accepted.
REL	Reverse equity share in Bahrain	Reverse share participation (from a company abroad in which a Bahrain company has previously invested at least 10% share) below 10% to the share capital of the resident direct investor or its liquidation.
RDL	Reverse debt instruments in Bahrain	Bonds, loans from a company abroad in which a Bahrain company has previously invested at least 10% share to its resident direct investor or their repayments.
Portfolio investment flows – Acquisition and liquidation by residents of equity & securities abroad (below 10% share)		
FSA	Equity other than investment fund shares in not related companies abroad	Purchases or shares in equity from residents to shares of nonresidents companies with participation rate less than 10% or not related companies that do not belong to the same corporate group if the percentage is not known.
FIA	Investment fund shares foreign	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds or unit trusts.
DSA	Purchase and sales of foreign debt securities in not related companies — less than a year	Securities issued by nonresidents for example bonds, treasury bills, commercial papers, bankers' acceptance traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
DLA	Purchase and sales of foreign debt securities in not related companies — more than a year	Securities issued by nonresidents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
FDA	Financial derivatives	Transactions of residents to financial derivatives of nonresidents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument.

Lending – repayments and transfers by residents of loans & deposits abroad

DLF	Debt instruments intragroup loans, deposits foreign (above 10% share)	Loans and credit that a direct investor resident gives to its direct investment enterprise abroad or their repayments and nonresident direct investment enterprise is giving to a resident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted.
AFA	Receipts or payments from personal residents bank account or deposits abroad	All inward or outward flows by residents from accounts held with banks abroad.
SLA	Loans – Drawings or repayments on loans extended to nonresidents — short-term	All drawings or repayments on loans extended to nonresidents with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
LLA	Loans – Drawings or repayments on loans extended to nonresidents — long-term	All drawings or repayments on loans extended to nonresidents with duration more than a year in companies with capital participation more than 10% or that do not belong to the same corporate group if the percentage is not known.
LEA	Leasing abroad	Financial leases that is leasing agreement of a nonresident with a resident.
RFS	Repos on foreign securities	Repurchase agreements on securities issued by nonresidents.
TCR	Trade credits and advances receivable	Extension of credit by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

Liabilities

Code	Category	Description
CEL	Equity and Investment fund shares for the establishment of new company in Bahrain from non-residents, equity of merger or acquisition of companies in Bahrain from non-residents and participation to capital increase of related companies from non-residents in Bahrain	Establishment of branch or other legal entity in Bahrain from direct investor nonresident or disinvestment. Share relationship above 10%. Acquisition of an existing entity with percentage 10% of its capital or above in Bahrain from a nonresident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise resident in Bahrain or liquidation of a previous investment.
LDS	Debt instruments intragroup securities in Bahrain	Bonds that a direct investor nonresident gives to its direct investment enterprise in Bahrain or their repayments and a resident direct investment enterprise is giving to a nonresident direct investor or their repayments. If the exact percentage of above 10% participation is not known the intra-group would be accepted.
REA	Reverse equity share abroad	Reverse share participation (from a company in Bahrain in which a foreign company has previously invested at least 10% share) below 10% to the share capital of the nonresident direct investor or its liquidation.
RDA	Reverse debt instruments abroad	Bonds, loans from a company in Bahrain in which a foreign company has previously invested at least 10% share to its nonresident direct investor or their repayments.
Portfolio investment flows – acquisition and liquidation by residents of equity & securities in Bahrain (below 10% share)		
FSL	Equity other than investment fund shares in not related companies in Bahrain	Purchases or shares in equity by nonresidents of shares in resident companies with participation rate less than 10% or not related companies that do not belong to the same corporate group if the percentage is not known.
FIL	Investment fund shares in Bahrain	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds or unit trusts.
DSL	Purchases and sales of securities issued by residents in not related companies-Less than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptance traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
DLL	Purchases and sales of securities issued by residents in not related companies-More than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
FDL	Financial derivatives in Bahrain	Transactions of nonresidents to financial derivatives of residents according to the gain or loss (margin) that that occurs at the settlement of the title and not the underlying instrument.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

Lending – repayments and transfers by non-residents of loans & deposits in Bahrain		
LDL	Debt Instruments Intragroup loans, deposits in Bahrain (above 10% share)	Loans and credit that a direct investor nonresident gives to its direct investment enterprise in Bahrain or their repayments and a resident direct investment enterprise is giving to a nonresident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted.
AFL	Receipts or payments from personal nonresidents bank account in Bahrain	All inward or outward flows by nonresidents from accounts held with banks in Bahrain.
SLL	Loans- Drawings or Repayments on foreign loans extended to residents- Short-term	All drawings or repayments on loans extended to residents from abroad with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known.
LLL	Loans- Drawings or Repayments on foreign loans extended to residents- Long-term	Loans-All drawings or repayments on loans extended to residents from abroad with duration more than a year in companies with capital participation more than 10% or that do not belong to the same corporate group if the percentage is not known.
LEL	Leasing in Bahrain	Financial leases that is leasing agreement of a resident with a nonresident.
RLS	Repos on securities issued by residents	Repurchase agreements on securities issued by residents.
TCP	Trade credits and advances payable	Extension of credit by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

CNH Payments

CNH can be settled offshore (beneficiary located outside of mainland China) and onshore (beneficiary located in mainland China)

For wires of CNH to beneficiaries in mainland China, prior to sending your wire, make sure the beneficiary can receive cross-border RMB. Beneficiaries in mainland China must have a purpose code and may be required to provide supporting documentation associated and consistent with the underlying payment to their beneficiary bank to validate that incoming cross-border RMB funds are for the purposes indicated in the payment instructions. Depending on the category of payment, the beneficiary may require additional regulatory approval. Furthermore documentation must be denominated in RMB, that is, the beneficiary *cannot* receive RMB for goods and services invoiced in USD.

Many return wires and delays stem from the beneficiary not having all the supporting documentation in place for their beneficiary bank, and the beneficiary not being able to receive the cross-border RMB.

CNH payments settling **onshore** are limited to payment types that fall under certain business categories. Currently those business categories are:

Cross-border Goods Trade: /CGODDR/

Cross-border settlement conducted for trade in goods, including individual retail consumptions, general merchandise, goods for processing, goods required for repairing, goods procured in ports by carriers, transactions to be settled by letter of credit, bills for collection, payment of import equipment and advanced payment, etc.

Cross-border Service Trade: /CSTRDR/

Cross-border settlement conducted for trade in services, including individual bill payments, services or fees relating to transportation; travel; communications; construction services; installation projects and their subcontract services; insurance; financial services; computer and information services; royalties and license fees; sports and entertainment; water, electricity and gas bills to be paid by corporations or financial institutions; rent; audit fees; hotel accommodations fees; legal fees; advertising and promotion fees; copyright and design fees; research and development fees; company registration fees; medical expenses; government services not mentioned above and other commercial services, etc.

Cross-border Capital Trade: /CCTFDR/

Capital account transactions, (capital transfers and acquisition/disposal of non-productive or non-financial assets), capital injection, capital reduction, capital payment, direct investments, securities investments, other investments, shareholder's loan/repayment, other capital payments as approved by relevant regulatory authorities, fund transfers for foreign direct investment ("FDI") by enterprises and RMB Qualified Foreign Institutional Investor ("RQFII") projects by enterprises, bonds, fund transfer between enterprises, individual investments, etc.

Charity Donation: /CCDNDR/

Donations to charities (non-profit making organizations)

Other Current Account Transactions: /COCADR/

Income and current transfers, remittance of profits, bonus, dividend payment, tax payment and scholarships, etc.

CNY Payments

CNY can only be settled onshore (beneficiary located in mainland China)

For wires of CNY to beneficiaries in mainland China, prior to sending your wire, make sure the **beneficiary** can receive cross-border RMB. Beneficiaries in mainland China must have a purpose code and may be required to provide supporting documentation associated and consistent with the underlying payments to their beneficiary bank to validate that incoming cross-border RMB funds are for the purposes indicated in the payment instructions. Supporting documentation must be denominated in RMB, that is, that beneficiary cannot receive RMB for goods and services invoiced in USD.

Many return wires and delays stems from the beneficiary not having all the supporting documentation in place for their beneficiary bank, and the beneficiary not being able to receive the cross-border RMB.

CNY payments are limited to payment types that fall under these business categories. The payment code must be included in SWIFT Field 72 / Sender To Receiver.

Cross-border Goods Trade: /CGODDR/

Goods trade: such as sell or purchase for goods, import or export of goods, procurement of goods, Letter of Credit or documentary collection related to goods trade, prepayment of goods, etc.

Cross-border Service Trade: /CSTRDR/

Service trade: such as public utility, rent, audit fee, hotel and accommodation fee, legal fee, advertising and promotion fee, copyright and license fee, service contact fee, design fee, research and development fee, registration fee, medical expense, etc.

Cross-border Capital Account: /CCTFDR/

Capital Account: capital injection, capital reduction, capital payment, investment, shareholder loan, non-trade fund transfer, other capital payments as approved by relevant regulatory authorities.

Charity Donation: /CCDNDR/

Current Account: donation to charity organizations

Other Current Account: /COCADR/

Current Account: dividend payment, profit distribution, tax payment, scholarships

Payment Requirements

CNY – China Yuan Renminbi requirements:

- Beneficiary bank information SWIFT Code
- Reason / purpose for payment
- Beneficiary's name
    - Telephone number of the beneficiary
- Ordering company's complete name
    - Ordering company's complete address

INR Payments

Select from the following Purpose Codes (column 3) for INR MT103s that require a Purpose of Payment. Effective May 1, 2019, please also include the Name of the Country receiving/utilizing the service from the provider in India.

Group	Group Name	Purpose Code	Description
00	Capital Account	P0017	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) — Government
		P0019	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks *etc*., use of natural resources) — Non-Government
		P0028	Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organization, exceptionally large Non-life insurance claims including claims arising out of natural calamity) - Government
		P0029	Capital transfer receipts (Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) — Non-Government
		P0099	Other capital receipts not included elsewhere
	Foreign Direct Investment	P0003	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares
		P0004	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments
		P0005	Repatriation of Indian investment abroad in real estate
		P0006	Foreign Direct Investment made by overseas Investors in India in equity shares
		P0007	Foreign Direct Investment made by overseas Investors in India in debt instruments
		P0008	Foreign Direct Investment made by overseas Investors in India in real estate
	Foreign Investment Portfolio	P0001	Repatriation of Indian Portfolio investment abroad in equity capital (shares)
		P0002	Repatriation of Indian Portfolio investment abroad in debt instruments
		P0009	Foreign Portfolio Investment made by overseas Investors in India in equity shares
		P0010	Foreign Portfolio Investment made by overseas Investors in India in debt Instruments
	External Commercial Borrowings	P0011	Repayment of loans extended to Non-Residents
		P0012	Long & medium term loans, with original maturity of above one year, from Non- Residents to India (External Commercial Borrowings)
	Short Term Credits	P0013	Short term loans with original maturity up to one year from Non-Residents to India (Short-term Trade Credit)

	Banking Capital	P0014	Receipts o/a Non-Resident deposits (FCNR(B)/NR(E)RA, etc.) {ADs should report these even if funds are not "swapped" into Rupees}
		P0015	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
		P0016	Purchase of a foreign currency against another currency
	Financial Derivatives and Others	P0020	Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions
		P0021	Receipts on account of sale of share under Employee stock option
		P0022	Receipts on account of other investment in ADRs/GDRs
	External Assistance	P0024	External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt. / international institutions
		P0025	Repayments received on account of External Assistance extended by India
01	Exports (of Goods)	P0101	Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) – Other than Nepal and Bhutan
		P0102	Realization of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan
		P0103	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan
		P0104	Receipts against export of goods not covered by the GR /PP /SOFTEX /EC copy of shipping bill etc. (under Intermediary/transit trade, i.e., third country export passing through India
		P0105	Export bills (in respect of goods) sent on collection – other than Nepal and Bhutan
		P0107	Realization of NPD export bills (full value of bill to be reported) – other than Nepal and Bhutan
		P0108*	Goods sold under merchanting / Receipt against export leg of merchanting trade*
		P0109	Export realization on account of exports to Nepal and Bhutan, if any
02	Transport	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
		P0202	Receipts on account of operating expenses of Foreign shipping companies operating in India
		P0205	Receipts on account of operational leasing (with crew) – Shipping companies
		P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad
		P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India
		P0211	Receipt on account of operational leasing (with crew) – Airlines companies
		P0214	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Shipping companies)
		P0215	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Airlines companies)
		P0216	Receipts of freight fare -Shipping companies operating abroad
		P0217	Receipts of passenger fare by Indian Shipping companies operating abroad
		P0218	Other receipts by Shipping companies
		P0219	Receipts of freight fare by Indian Airlines companies operating abroad
		P0220	Receipts of passenger fare –Airlines
		P0221	Other receipts by Airlines companies

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

		P0222	Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0223	Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0224	Postal & Courier services by Air
		P0225	Postal & Courier services by Sea
		P0226	Postal & Courier services by others
03	Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency notes etc. over the counter, by hotels, Emporiums, institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account)
		P0302	Business travel
		P0304	Travel for medical treatment including TCs purchased by hospitals
		P0305	Travel for education including TCs purchased by educational institutions
		P0306	Other travel receipts
		P0308	Foreign Currencies/TCs surrendered by returning Indian tourists
05	Construction	P0501	Receipts on account of services relating to cost of construction of projects in India
		P0502	Receipts on account of construction works carried out abroad by Indian Companies
06	Insurance and Pension Services	P0601	Life Insurance premium except term insurance
		P0602	Freight insurance – relating to import & export of goods
		P0603	Other general insurance premium including reinsurance premium; and term life insurance premium
		P0605	Auxiliary services including commission on insurance
		P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
		P0608	Life insurance claim settlements (excluding term insurance) received by residents in India
		P0609	Standardized guarantee services
		P0610	Premium for pension funds
		P0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies
		P0612	Invoking of standardized guarantees
07	Financial Services	P0701	Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc.
		P0702	Investment banking – brokerage, under writing commission etc.
		P0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.
08	Telecommunication, Computer & Information Services	P0801	Hardware consultancy/implementation
		P0801	Hardware consultancy/implementation
		P0802	Software consultancy/implementation (other than those covered in SOFTEX form)
		P0803	Data base, data processing charges
		P0804	Repair and maintenance of computer and software
		P0805	News agency services
		P0806	Other information services- Subscription to newspapers, periodicals, etc.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

		P0807	Off-site Software Exports
		P0808	Telecommunication services including electronic mail services and voice mail services
		P0809	Satellite services including space shuttle and rockets, etc.
09	Charges for the use of intellectual property (not included elsewhere)	P0901	Franchises services
		P0902	Receipts for use, through licensing arrangements, of produced originals of prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc.
10	Other business services	P1002	Trade related services – commission on exports / imports
		P1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
		P1004	Legal services
		P1005	Accounting, auditing, book keeping services
		P1006	Business and management consultancy and public relations services
		P1007	Advertising, trade fair service
		P1008	Research & Development services
		P1009	Architectural services
		P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
		P1011	Inward remittance for maintenance of offices in India
		P1013	Environmental Services
		P1014	Engineering Services
		P1015	Tax consulting services
		P1016	Market research and public opinion polling service
		P1017	Publishing and printing services
		P1018	Mining services like on-site processing services analysis of ores etc.
		P1019	Commission agent services
		P1020	Wholesale and retailing trade services
		P1021	Operational leasing services (other than financial leasing) without operating crew, including charter hire – Shipping companies
		P1022	Other Technical Services including scientific/space services
11	Personal, Cultural & Recreational services	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services
		P1103	Radio and television production, distribution and transmission services
		P1104	Entertainment services
		P1105	Museums, library and archival services
		P1106	Recreation and sporting activity services
		P1107	Educational services (e.g. fees received for correspondence courses offered to non-resident by Indian institutions)
		P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
		P1109	Other Personal, Cultural & Recreational services
12	Government (not included elsewhere)	P1201	Maintenance of foreign embassies in India
		P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

13	Secondary Income	P1301	Inward remittance from Indian non-resident towards family maintenance & savings
		P1302*	Personal gifts and donations*
		P1303*	Donations to religious and charitable institutions in India*
		P1304*	Grants and donations to governments and charitable institutions established by the governments*
		P1306	Receipts / Refund of taxes
		P1307	Receipts on account of migrant transfers including Personal Effects
14	Primary Income	P1401	Compensation of employees
		P1403	Inward remittance towards interest on loans extended to non-residents (ST/MT/LT loans)
		P1405	Inward remittance towards interest receipts of ADs on their own account (on investments)
		P1408	Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad
		P1409	Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad
		P1410	Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India
		P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India
		P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares
		P1499	Other income receipts
15	Others	P1501	Refunds / rebates on account of imports
		P1502	Reversal of wrong entries, refunds of amount remitted for non-imports
		P1503	Remittances (receipts) by residents under international bidding process.
		P1505	Deemed Exports (exports between SEZ, EPZs and Domestic Tariff Areas)
16	Maintenance and repair services (not included elsewhere)	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.
		P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.
17	Manufacturing	P1701	Receipts on account of processing of goods

*Foreign Contribution Regulation Act (FCRA) documents are required. Please contact Stifel Bank with questions

IDR Payments

For all payments below IDR 500 mio the Bank of Indonesia requires that the Sistem Kliring Nastional Bank Indonesia-New Generation (SKNBI-NG) code be provided. Any missing or incomplete information may result in payments being either delayed or rejected.

The new mandatory data will need to be reflected in SWIFT field 72 in the following format:

SKNINFO/A/B/C/D/E where:

- SKNINFO = keyword
- A = sender type
- B = sender residency
- C = 0
- D = beneficiary type
- E = beneficiary residency

For example, in field 72 you would populate **SKNINFO/2/1/0/1/1** for a payroll payment by a corporate to individuals who are both residents and based in Jakarta.

Key	Description	Length	Possible Values
A	Sender Comment Type	1	**1** = Individual **2** = Company / Corporation **3** = Government
B	Sender Resident Type	1	**1** = Resident **2** = Non-resident
C	Beneficiary Bank City Code	1	**0** = All Banks
D	Beneficiary Customer Type	1	**1** = Individual **2** = Company / Corporation **3** = Government
E	Beneficiary Resident Type	1	**1** = Resident **2** = Nonresident

Additionally, for all payments greater than $750,000, the following additional documentation is required:

For Ongoing Transactions

Underlying Documents for Final Transactions

1. Proof of export and import activities of Indonesian goods and/or services, including:
    a. Import Goods notification;
    b. Export goods notification;
    c. Letter of Credit and changes to the Letter of Credit; and
    d. Bill of exchange
2. Tax invoice for the trade of goods and services and/or investment activities.
3. Documents for repatriation of funds for tax amnesty purposes.
4. Evidence of investment income in Indonesian Rupiah, such as dividends and coupons/interest.
5. Documents providing information on the need for Indonesian Rupiah and/or foreign currency for remittance purposes of income received by foreign workers to recipients in their home country.
6. Billing or payment obligations documents, including:
    a. Invoice or commercial invoice with a validity period of no more than 3 (three) months from the due date;
    b. Debit note with verifiable information by the bank;
    c. Sales contract indicating the duration and contract amount;
    d. List of invoices supported by a statement from Residents or Non-Residents regarding:
        i. the authenticity of the list of invoices;
        ii. the responsibility of Residents or Non-Residents to administer the invoices; and
        iii. a commitment to provide invoices if required by the bank.
7. Consulting service contracts between Residents and Non-Residents.
8. Royalty agreement between Residents and Non-Residents accompanied by other supporting documents.
9. Minutes of the General Shareholders Meeting and/or additional documents describing the amount in Indonesian Rupiah and/or foreign currency of the received dividends.
10. Other final Underlying Transaction documents.

Underlying Documents for Forecast Transactions

1. Cash flow projections for the export and import of goods and/or services to and from Indonesia
2. Sales or purchase documents, including sales/purchase orders.
3. Pro forma invoice.
4. Forecast of school and living expenses.
5. Forecast of medical and accommodation expenses.
6. Forecast of travel and accommodation expenses.
7. Forecast of royalty payments.
8. Estimated amount of dividends to be paid.
9. Estimated investment returns.
10. Cash flow projections related to specific projects, including relevant work contracts and/or other related documents.
11. Other forecast Underlying Transaction documents.

For One-Time (Financial) Transactions

Underlying Documents for Financial Transactions

1. Confirmation of sales or purchase of portfolio investments, including trade confirmations transmitted through the Society for Worldwide Interbank Financial Telecommunications (SWIFT) message, Reuters Monitoring Dealing System, or Bloomberg ticket
2. Agreements for the purchase or sale of financial instruments by Non-Residents in Indonesia or by Residents outside Indonesia
3. Proof of ownership of portfolio investments issued by authorized parties. The bank requests transaction participants in the Foreign Exchange Market to provide proof of ownership of portfolio investments at least once a month.
4. Proof of share ownership in direct investments, such as the company's articles of association. The bank requests transaction participants in the Foreign Exchange Market to provide proof of ownership of direct investments at least once a month.
5. Credit or financing documents, including:
    a. Loan agreement or financing agreement or other related documents indicating the schedule and amount of payments; and
    b. Proof of credit disbursement, including account transactions from the creditor to the debtor, fund transfer instructions such as MT 103, and validated money transfer request forms.
6. Other final Underlying Transaction documents.

Underlying Documents in the Form of Forecasts

1. Memorandum of Understanding (MoU) for the purchase or sale of financial instruments by Non-Residents in Indonesia or by Residents outside Indonesia, outlining the need for the purchase or sale of foreign currency
2. Other forecast of Underlying Transaction documents.

For Capital Transaction

1. Deed of sale and proof of ownership by Non-Residents of assets related to the sale of assets in Indonesia
2. Other underlying transaction documents

For Other Transaction Activity

1. Underlying Transaction documents for non-bank foreign exchange business operators, including the net sales amount of non-bank foreign exchange business activities to customers during a specific period.
2. Evidence of a customer's participation in tenders and the provision of guarantees/bank guarantees in foreign currencies.
3. Letter requesting deposit for specific transactions as required by the competent authorities.
4. Domestic trade using domestically documented letters of credit.
5. Documents related to inheritance distribution, such as proof of the sale of inherited assets and evidence of family relationships with the deceased (such as a family card) related to heirs who have settled abroad as permanent residents (supported by relevant documents).
6. Operational expenses in Indonesian Rupiah for the representative office of a foreign legal entity or other foreign institutions, including salary payments and utility bill payments (telephone, electricity, gas, water), both in final and forecast documents.
7. Other underlying transaction documents.

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

JOD Payments

The Central Bank of Jordan requires all incoming MT103s to include a Purpose Code (4 digits) followed by the Description of the Purpose within the first and second rows.

The first row should start with the Purpose Code and the remaining rows with a "//".

Personal			
Invoice Payment & Purchase	**0101**	Individual Social Security Subscription	**0107**
Utility Bill Payment	**0102**	Associations Subscriptions	**0108**
Prepaid Cards Recharging	**0103**	Saving and Funding Account	**0109**
Standing Orders	**0104**	Heritance	**0110**
Personal Donations	**0105**	End of Service Indemnity	**0111**
Family Assistance and Expenses	**0106**		
Salaries and Wages			
Public Sector Employees Salaries	**0201**	Overseas Incoming Salaries	**0206**
Laborers Salaries	**0202**	Civil/Military Retirement Salaries	**0207**
Private Sector Staff Salaries	**0203**	Social Security Retirement Salaries	**0208**
Jordanian Diplomatic Staff Salaries	**0204**	Establishment Social Security Subscription	**0209**
Foreign Diplomatic Salaries	**0205**		
Investment Remittances			
Investment Revenue	**0301**	Local Investment	**0305**
Brokerage Investment	**0302**	External Investment	**0306**
Insurance	**0303**	Tender bond Guarantee	**0307**
Subscription to international nonmonetary organizations	**0304**		
Transportation and Tourism			
Air Freight	**0401**	Sea Freight	**0403**
Land Freight	**0402**	Travel and Tourism	**0404**
Training and Delegation			
Governmental Delegation Transfers	**0501**	Governmental Education	**0503**
Private Sector Delegation Transfers	**0502**	Private Sector Education	**0504**
Import			
Public Sector Exportation	**0601**	Public Sector Importation	**0603**
Private Sector Exportation	**0602**	Private Sector Importation	**0604**
External Aid			
Religious Communities Aid	**0701**	UN Aid	**0704**
International Communities Aid	**0702**	Charity Communities Aid	**0705**
Arab Communities Aid	**0703**		

Service			
Telecommunication Services	**0801**	Cultural, Educational, & Entertainment Services	**0810**
Financial Services	**0802**	Rental Expenses	**0811**
Information Technology Services	**0803**	Real Estate	**0812**
Consulting Services	**0804**	Taxes	**0813**
Construction Services	**0805**	Fees	**0814**
Maintenance & Assembling Services	**0806**	Commissions	**0815**
Mining Services	**0808**	Check Collection	**0817**
Medical & Health Services	**0809**	Membership Fees	**0818**
Funding			
Municipality Funds	**0901**	Private Sector Funds	**0903**
Government Funds	**0902**	External Incoming Funds	**0904**
Diplomacy			
International Communities & Embassies Remittances	**1001**	Temporary Diplomatic Missions	**1003**
Permanent Diplomatic Missions	**1002**	Jordanian Embassies Income	**1004**
Loans			
Long-term Loans Installments / Public Sector	**1101**	Short-term Loans Installments / Private Sector	**1107**
Long-term Loans Interest Installments / Public Sector	**1102**	Short-term Loans Interest Installments / Private Sector	**1108**
Short-term Loans Installments / Public Sector	**1103**	Loans Installments Against Governmental Guarantee	**1109**
Short-term Loans Interest Installments / Public Sector	**1104**	Loans Interest Installments Against Governmental Guarantee	**1110**
Long-term Loans Installments / Private Sector	**1105**	Credit Card Payment	**1111**
Long-term Loans Interest Installment / Public Sector	**1106**	Personal Loan Payment	**1112**
General			
Rerouting	**1201**	Scientific Research Support	**1202**

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

KES Payments

KES Payments require a specific purpose of payment code to indicate the type of payment being made. Include a purpose code in Payment Details (field 70).

Code	Purpose	Description
ADTX	Advance Tax	This is a tax paid in advance before a public service vehicle or a commercial vehicle goes for the annual inspection.
ARTX	Agency Revenue	This is a type of payment that KRA collects on behalf of various revenue collection agencies in Kenya. The two types of Agency Revenue include; Stamp Duty Betting and Pool Tax
BTTX	Betting Tax	Betting Tax is chargeable on the gross gaming revenue (GGR) of a bookmaker at the rate of 15% as provided by Section 29A of the Betting, Lotteries and Gaming Act, 1966.
CGTX	Capital Gains Tax (CGT)	This is a tax chargeable on the whole of a gain which accrues to a company or an individual upon transfer of property situated in Kenya, whether or not the property was acquired before 1st January, 2015.
COTX	Corporate Tax Identification	This is a form of Income Tax that is levied on corporate bodies such as Limited companies, Trusts, and Cooperatives, on their annual income.
EDTX	Excise Duty	This is a duty of excise imposed on goods manufactured in Kenya, or; imported into Kenya and specified in the 1st schedule to Excise Duty Act, 2015.
INTX	Income Tax	Income tax is a tax charged for each year of income, upon all the income of a person whether resident or non-resident, which is accrued in or was derived from Kenya.
ISTX	Installment Tax	Installment tax is paid by persons who have tax payable for any year that amounts to Kshs. 40,000 and above.
PAYE	Pay As You Earn	This is a method of collecting tax at source from individuals in gainful employment. Companies and Partnerships with employees are required to deduct tax according to the prevailing tax rates from their employees' salaries or wages on each payday for a month and remit the same to KRA on or before the 9th of the following month.
RITX	Rental Income Tax	This is a tax charged on rental income received from renting out property. Taxation of rental income depends on how the rented property was used for residential or commercial purposes.
SDTX	Stamp Duty	Stamp duty is a tax charged on transfer of properties, shares and stock.
TAXR	Tax Refund	Transaction is the refund of a tax payment or obligation.
TAXS	Tax Payment	Any other tax payments
TOTX	Turnover Tax	Turnover Tax(TOT) is a tax charged on gross sales of a business as per Sec. 12(c) of the Income Tax Act. First introduced vide Finance Act 2006, replaced by Presumptive Income Tax vide Finance Act 2018 then reintroduced vide Finance Act 2019.
TRAC	Removed From Tracking	Return following direct debit being removed from tracking process.
VATX	Value Added Tax Payment	Value Added Tax is charged on supply of taxable goods or services made or provided in Kenya and on importation of taxable goods or services into Kenya.
WHLD	Withholding	This is a tax that is deductible from certain classes of income at the point of making a payment, to non-employees.

SALA	Salary Payment	Transaction is the payment of salaries.
SAVG	Savings	Transfer to savings/retirement account.
OTHR	Other	Other payment purpose.
LOAN	Loan	Account used for loans.
INSU	Insurance Premium	Transaction is payment of an insurance premium.
FOEX	Foreign Exchange	Foreign Exchange
EDUC	Education expenses	Transaction is related to a payment of study/tuition fees.
LICF	License Fee	Transaction is payment of a license fee.
PENA	Penalties	Other related penalties
AIRB	Air transport	Transaction is a payment for air transport related business.
BUSB	Bus	Transaction is a payment for bus transport related business.
CFR	Cost And Freight	Cost and Freight (sea and inland waterway transport) - Incoterms 2010
RLWY	Railway	Transaction is a payment for railway transport related business.
SHIP	Shipping	Undertaking in support of a sea transportation obligation.
TBIL	Telecommunications Bill	Transaction is related to a payment of telecommunications related bill.
HLTI	Health Insurance	Transaction is a payment of health insurance.
INPC	Insurance Premium Car	Transaction is a payment of car insurance premium.
LIFI	Life Insurance	Transaction is a payment of life insurance.
PPTI	Property Insurance	Transaction is a payment of property insurance.
VIPN	Vehicle Identification Plate Number	Account proxy for receiving insurance claims, pay insurance premium, road tax payments, traffic tickets etc.(applied for corporate or individual account proxy).
INVS	Investment And Securities	Transaction is for the payment of mutual funds, investment products and shares
GOVT	Government Payment	Transaction is a payment to or from a government department.
ONCL	Overnight	Transaction is related to overnight clearing.
INTE	Interest	Transaction is the payment of interest.
REFU	Refund	Transaction is the payment of a refund.
PL39	License Fees For Comm.Banks	License Fees For Comm.Banks
PL43	License Fees Mortgage Financial Institutions	License Fees Mortgage Financial Institutions
PL40	License Fees Deposit Micro.Institutions	License Fees Deposit Micro.Institutions
PL41	License Fees Forex Bureaus	License Fees Forex Bureaus
PL42	License Fees Credit Reference Bureaus	License Fees Credit Reference Bureaus

PL44	Applications Fees For Commercial Banks	Applications Fees For Commercial Banks
PL46	Applications Fees Depo.Tak.Institutions	Applications Fees Depo.Tak.Institutions
PL47	Application Fees Forex Bureaus	Application Fees Forex Bureaus
PL48	Application Fees Credit.Ref. Bureaus	Application Fees Credit.Ref. Bureaus
PL49	Penalties Commercial Banks	Penalties Commercial Banks
PL45	Application Fees For Mort.Fin.Institutions	Application Fees For Mort.Fin.Institutions
PL52	Penalties Forex Bureaus	Penalties Forex Bureaus
PL51	Penalties Deposit Taking Micro Institutions	Penalties Deposit Taking Micro Institutions
PL53	Penalties Credit Reference Bureaus	Penalties Credit Reference Bureaus
PL50	Penalties Mortg.Fin .Institutions	Penalties Mortg.Fin.Institutions
MDCS	Medical Services	Transaction is a payment for medical care services.
MAFC	Medical Aid Fund Contribution	Transaction is contribution to medical aid fund.
HLFD	Purchase of food and household goods	Transaction is for purchase of Food and Household goods
BECH	Child Benefit	Transaction is related to a payment made to assist parent/guardian to maintain child.
RENT	Rent	Transaction is the payment of rent.
UBIL	Utilities	Transaction is for the payment to common utility provider that provide gas, water and/or electricity.
CERE	Ceremonies	Ceremonies (Funeral expenses, graduation, wedding
RELG	Religious activities	Support religious activities/functions
FARM	Farming	Farming expenses/Inputs
CLOT	Clothing	Clothing expenses/Payments

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

COMU	Community Development	Community Development activities
CONS	Construction Activities	Construction of commercial and residential building expenses/activities
MACH	Machinery related	Purchase of machinery and transport equipment
FUEL	Fuel expenses	Purchase/Sale of fuel and related products.
3100	Income Tax - Resident Individual	Income Tax - Resident Individual
3001	Income Tax - Company	Income Tax - Company
3200	Income Tax - Withholding	Income Tax - Withholding
3304	Motor Vehicle Advance Tax	Motor Vehicle Advance Tax
3101	Monthly Rental Income Tax	Monthly Rental Income Tax
3514	Value Added Tax (VAT)	Value Added Tax (VAT)
2901	Income Tax - PAYE	Income Tax - PAYE
4103	Stamp Duty	Stamp Duty
3801	Standards Levy	Standards Levy
3509	VAT - Withholding	VAT - Withholding
3103	Withholding Rental Income	Withholding Rental Income
4301	State Department for Fisheries, Aquaculture and the Blue Eco	State Department for Fisheries, Aquaculture and the Blue Economy
1001	Import Duty - Oil	Import Duty - Oil
1002	Import Duty	Import Duty
1501	Alteration Fee	Alteration Fee
1908	Customs Warehouse Rent	Customs Warehouse Rent
1101	Excise Duty - Oils	Excise Duty - Oils
1102	Excise Duty	Excise Duty
1201	VAT Oils	VAT Oils
1202	VAT Imports	VAT Imports
1206	VAT Oils - 8%	VAT Oils - 8%

One Financial Plaza | 501 North Broadway | St. Louis, Missouri 63102 | (866) 303-8003 | www.bankwithstifel.com MEMBER FDIC

1802	IDF/ PIF OIL	IDF/ PIF OIL
6402	Merchant Shipping Superintendent (MSS) Levy - Oils	Merchant Shipping Superintendent (MSS) Levy - Oils
1518	Concession Fees	Concession Fees
1801	IDF Fees (2.0%)	IDF Fees (2.0%)
1527	Transshipment Fee	Transshipment Fee
6002	Kenya Railway Development Levy (RDL)-Oils	Kenya Railway Development Levy (RDL)-Oils
6101	Sale of single Number Plate	Sale of single Number Plate
6102	Sale of pair of Number Plates	Sale of pair of Number Plates
6301	Transfer Fees for Motor Vehicle Registration	Transfer Fees for Motor Vehicle Registration
1519	Registration fees	Registration fees
6501	Road Safety fund	Road Safety fund
6401	Merchant Shipping Superintendent Levy	Merchant Shipping Superintendent Levy
6601	SHMV purchase tax	SHMV purchase tax
2101	Road Maintenance Levy (RML)	Road Maintenance Levy (RML)
2301	Petroleum Regulatory Levy (PRL)	Petroleum Regulatory Levy (PRL)
2501	Gross Payment-Petroleum Development Fund (PDF)	Gross Payment-Petroleum Development Fund (PDF)
6001	Kenya Railway Development Levy (RDL)	Kenya Railway Development Levy (RDL)
4601	Import Health Certificate	Import Health Certificate
4702	Nuts and Oils Import Declaration Form	Nuts and Oils Import Declaration Form
512	National Industrial Training Authority	National Industrial Training Authority

GOKX	Government related Payments and Transfers	Receipts and payments of transfers of Kenyan government
CHC	Charitable Contributions (Charity and Aid)	Humanitarian aid, military assistance, contributions to international organization apart from loans, in cash or in kind, between the governments of different countries or between governments and international organizations

SAR Payments

SAR Payments require a specific purpose of payment code to indicate the type of payment being made. Include the 4-character code in Payment Details (field 70).

Code	Description
CORT	Trade settlement payment
GOVT	Government Payment
INVP	Investment Payment
PUGA	Purchasing goods assets
SALA	Salary payment
SUPP	Supplier payment
OTHE	Other

United Arab Emirates Payments (AED)

The Central Bank of the United Arab Emirates requires all incoming MT103s for ALL currencies (including AED and USD payments) to include a 3-character Purpose of Payment code.

Code	Description	Code	Description
ACM	Agency commission	**AES**	Advance payment against EOS
AFA	Receipts or payments from personal residents bank account or deposits abroad	**AFL**	Receipts or payments from personal non-resident bank account in the UAE
ALW	Allowances	**ATS**	Air transport
BON	Bonus	**CCP**	Corporate card payment
CEA	Equity for the establishment of new company from residents abroad equity of merger or acquisition of companies abroad from residents and participation to capital increase of related company abroad	**CEL**	Equity for the establishment of new company in the UAE from non-residents equity of merger or acquisition of companies in the UAE from non-residents participation to capital increase of related companies
CHC	Charitable contributions	**CIN**	Commercial investments
COM	Commission	**COP**	Compensation
CRP	Credit card payment	**DCP**	Pre-paid reloadable & personalized debit card payments
DIF	Debt instruments, intra group loans, securities, deposits - foreign	**DIL**	Debt instruments, intra group loans, securities, deposits in the UAE
DIV	Dividend payouts	**DLA**	Purchases and sales of foreign debt securities more than a year in the related companies
DOE	Dividends on equity not intra group	**DSA**	Purchases and sales of foreign debt securities less than a year in the related companies
DSL	Purchases and sales of securities issued by residents less than a year in the related companies	**EDU**	Educational support
EMI	Equated monthly installments	**EOS**	End of service
FAM	Family support	**FDA**	Financial derivatives – foreign
FDL	Financial derivatives in the UAE	**FIA**	Investment fund shares – foreign
FIL	Investment fund shares in the UAE	**FIS**	Financial services
FSA	Equity other than investment funds shares in the related companies abroad	**FSL**	Equity other than investment fund shares in the related companies in the UAE
GDS	Goods bought or sold	**GMS**	Processing repair and maintenance services on goods
GOS	Government goods and services embassies etc.	**GRI**	Government related income taxes tariffs capital transfers etc.
IFS	Information services	**IGD**	Intra group dividends
IGT	Inter group transfer	**IID**	Intra group interest on debt
INS	Insurance services	**IOD**	Income on deposits
IOL	Income on loans	**IPC**	Charges for the use of intellectual property royalties
IPO	IPO subscriptions	**IRP**	Interest rate swap payments

IRW	Interest rate unwind payments	**ISH**	Income on investment fund shares
ISL	Interest on securities more than a year	**ITS**	Computer services
LAS	Leave salary	**LEA**	Leasing abroad
LEL	Leasing in the UAE	**LIP**	Loan interest payments
LLA	Loans – Drawings or repayments on loans extended to non-residents – long term	**LLL**	Loans – Drawings or repayments on foreign loans extended to residents – long term
LNC	Loan charges	**LND**	Loan disbursements
MCR	Monetary claim reimbursements medical insurance or auto insurance etc.	**MWI**	Mobile wallet cash in
MWO	Mobile wallet cash out	**MWP**	Mobile wallet payments
OAT	Own account transfer	**OVT**	Overtime
PEN	Pension	**PIN**	Personal Investments
PIP	Profits on Islamic products	**PMS**	Professional and management consulting services
POR	Refunds or reversals on IPO subscriptions	**POS**	POS merchant settlement
PRP	Profit rate swap payments	**PRR**	Profits or rents on real estate
PRS	Personal cultural audio visual and recreational services	**PRW**	Profit rate unwind payments
PPA	Purchase of real estate abroad from residents	**PPL**	Purchase of real estate in the UAE from non-residents
RDS	Research and development services	**PFS**	Repos on foreign securities
RNT	Rent payments	**RLS**	Repos on securities issued by residents
SAA	Salary advance	**SAL**	Salary
SCO	Construction	**SLA**	Loans – Drawings or repayments on loans extended to non-residents – short term
SLL	Loans – Drawings or repayments on foreign loans extended to residents – short term	**STR**	Travel
STS	Sea transport	**SVI**	Stored value card cash in
SVO	Stored value card cash out	**SVP**	Stored value card payments
TAX	Tax Refund	**TCP**	Trade credits and advances payable
TCR	Trade credits and advanced receivables	**TCS**	Telecommunication services
TKT	Tickets	**TOF**	Transfer of funds between persons Normal and Juridical
TTS	Technical trade related and other business services	**UFP**	Unclaimed funds Payment
UTL	Utility Bill Payments	**XAT**	Tax Refund

Foreign Currency Transaction Cutoff Times

Unless otherwise noted below, an FX Contract must be booked (if applicable) and Payment (settlement) Instructions must be approved by **5:00 p.m. ET two days before value date**.

For **same currency book transfers** between **Foreign Currency Accounts** the cutoff time is 5:00 p.m. ET on value date. For **same currency book transfers** between accounts in the **London branch** the cutoff is 1:30 p.m. ET on value date. If the book transfer is cross-branch, the earlier cutoff time is enforced.

Cutoff times for **cross-currency (FX) transactions** are indicated in column 1. Cutoff times for **same currency payments** are listed in columns 3-5 and depend on the debit account. Cutoff times for Wires (column 1) is the standard cutoff; premium cutoff is 30 minutes later.

		Cutoff for FX Payments	Cutoff for Same Currency Payments		
CCY	Description	Wire (*standard*)	U.S. Foreign Currency Acct	Canada Branch Account	London Branch Account
AED	UAE Dirham	**12:30 p.m.** one day before value Date	**5:30 a.m.** one day before Value Date	N/A	N/A
AUD	Australian Dollar	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
BHD	Bahraini Dinar	N/A	**4:30 p.m.** one day before Value date	N/A	**10:00 a.m.** one day before Value Date
CAD	Canadian Dollar	**2:00 p.m.** on Value Date	**2:00 p.m.** on Value Date	**3:30 p.m.** on Value Date	**11:00 a.m.** on Value Date
CHF	Swiss Franc	**5:30 p.m.** one day before Value Date	**4:30 a.m.** on Value Date	N/A	**10:00 a.m.** one day before Value Date
CNH	China Yuan Renminbi	N/A	**4:30 p.m.** one day before Value Date	N/A	N/A
CZK	Czech Koruna	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
DKK	Danish Krona	**6:30 a.m.** on Value Date	**3:30 a.m.** on Value Date	N/A	**6:30 a.m.** on Value Date
EUR	European Euro	**9:00 a.m.** on Value Date	**9:00 a.m.** on Value Date	N/A	**10:00 a.m.** on Value Date
FJD	Fijian Dollar	**3:30 p.m.** two days before Value Date	**2:30 p.m.** two days before Value Date	N/A	N/A
GBP	Great British Pound	**9:00 a.m.** on Value Date	**9:00 a.m.** on Value Date	N/A	**11:30 a.m.** on Value Date
HKD	Hong Kong Dollar	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
HUF	Hungarian Forint	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	N/A
ILS	Israeli Shekel	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	N/A
INR	Indian Rupee	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
JOD	Jordanian Dinar	N/A	N/A	N/A	N/A

CURRENCY LIST

CCY	Description	Wire (*standard*)	U.S. Foreign Currency Acct	Canada Branch Account	London Branch Account
JPY	Japanese Yen	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
KRW	South Korean Won	**4:30 p.m.** two days before Value Date	N/A	N/A	N/A
KWD	Kuwaiti Dinar	**7:30 a.m.** one day before Value Date	**7:30 a.m.** one day before Value Date	N/A	N/A
MAD	Moroccan Dinar	N/A	**7:30 a.m.** one day before Value Date	N/A	N/A
MXN	Mexican Peso	**1:00 p.m.** on Value Date	**1:00 p.m.** on Value Date	N/A	**10:00 a.m.** on Value Date
NOK	Norwegian Krone	**5:30 p.m.** one day before Value Date	**3:30 a.m.** on Value Date	N/A	**6:30 a.m.** on Value Date
NZD	New Zealand Dollar	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
PHP	Philippine Peso	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	N/A
PLN	Polish Zloty	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
QAR	Qatari Riyal	**7:30 a.m.** one day before Value Date	N/A	N/A	N/A
SAR	Saudi Riyal	**5:30 a.m.** one day before Value Date	**5:30 a.m.** one day before Value Date	N/A	N/A
SEK	Swedish Krona	**5:30 p.m.** one day before Value Date	**4:30 a.m.** on Value Date	N/A	**6:30 a.m.** on Value Date
SGD	Singapore Dollar	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
THB	Thai Baht	**5:30 p.m.** one day before Value Date	N/A	N/A	N/A
TRY	Turkish Lira	**5:30 p.m.** one day before Value Date	**4:30 p.m.** one day before Value Date	N/A	**10:00 a.m.** one day before Value Date
TWD	Taiwan Dollar	**2:30 p.m.** one day before Value Date	N/A	N/A	N/A
USD	United States Dollar	**6:45 p.m.** on Value Date	**4:30 p.m.** on Value Date	**4:30 p.m.** on Value Date	**12:00 p.m.** on Value Date
XPF	French Polynesian Franc	N/A	N/A	N/A	N/A
ZAR	South African Rand	**7:30 p.m.** one day before Value Date	**1:30 a.m.** on Value Date	N/A	**10:00 a.m.** one day before Value Date